

To Our Shareholders

Marvelous Inc.
4-12-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo
Shuichi Motoda
President

Notice of Resolutions of the 24th Annual General Meeting of Shareholders

This is to give notice of the matters reported and resolved as set forth below at the 24th Annual General Meeting of Shareholders which convened on June 22, 2021.

Reported Matters:

1. Business Report, Consolidated Financial Statements, and Audit Reports of the Accounting Auditor and the Board of Corporate Auditors concerning the Consolidated Financial Statements for the 24th business year (from April 1, 2020 to March 31, 2021)
The contents of the above mentioned Business Report, Consolidated Financial Statements and their Audit Reports were reported.
2. Non-consolidated Financial Statements for the 24th business year (from April 1, 2020 to March 31, 2021)
The contents of the above mentioned Financial Statements were reported.

Resolved Matters:

Proposal: Election of Eight Directors

This matter was approved as set forth in the proposal. The following eight directors were elected and inaugurated: Messrs. Shuichi Motoda, Toshinori Aoki, Seiichiro Kato, Shunichi Nakamura, Makoto Arima, Shinji Hatano, Shin Joon Oh and Yoshiro Taneda. In addition, Mr. Shunichi Nakamura, Mr. Makoto Arima, Mr. Shinji Hatano, Mr. Shin Joon Oh and Mr. Yoshiro Taneda are external directors.

At a Board of Directors Meeting held following the Annual General Meeting of Shareholders, Mr. Shuichi Motoda was elected and inaugurated as President.

End of text