

Stock Code: 7844  
June 23, 2020

To Our Shareholders

Marvelous Inc.  
4-12-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo  
Shuichi Motoda  
President

## **Notice of Resolutions of the 23rd Annual General Meeting of Shareholders**

This is to give notice of the matters reported and resolved as set forth below at the 23rd Annual General Meeting of Shareholders which convened on June 23, 2020.

### **Reported Matters:**

1. Business Report, Consolidated Financial Statements, and Audit Reports of the Accounting Auditor and the Board of Corporate Auditors concerning the Consolidated Financial Statements for the 23rd business year (from April 1, 2019 to March 31, 2020)  
The contents of the above mentioned Business Report, Consolidated Financial Statements and their Audit Reports were reported.
2. Non-consolidated Financial Statements for the 23rd business year (from April 1, 2019 to March 31, 2020)  
The contents of the above mentioned Financial Statements were reported.

### **Resolved Matters:**

Proposal No. 1: Election of Nine Directors

This matter was approved as set forth in the proposal. The following nine directors were elected and inaugurated: Messrs. Shuichi Motoda, Toshinori Aoki, Seiichiro Kato, Yoshiaki Matsumoto, Shunichi Nakamura, Makoto Arima, Shinji Hatano, Shin Joon Oh and Yoshiro Taneda. In addition, Mr. Shunichi Nakamura, Mr. Makoto Arima, Mr. Shinji Hatano, Mr. Shin Joon Oh and Mr. Yoshiro Taneda are external directors.

Proposal No. 2: Revision of Remuneration for Outside Directors

This matter was approved as set forth in the proposal.

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At a Board of Directors Meeting held following the Annual General Meeting of Shareholders, the following directors were elected and inaugurated as company officers: Mr. Shuichi Motoda as President, Mr. Toshinori Aoki as Executive Vice President, Mr. Seiichiro Kato as Executive Managing Director and CFO and Mr. Yoshiaki Matsumoto as Managing Director.

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