

Stock Code: 7844

June 19, 2018

To Our Shareholders

Marvelous Inc.  
4-12-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo

## Notice of Resolutions of the 21st Annual General Meeting of Shareholders

We are pleased to inform you that the following matters were reported and resolved at the 21st Annual General Meeting of Shareholders of Marvelous Inc. held on June 19, 2018.

Yours sincerely,  
Haruki Nakayama  
Chairman, President and CEO

Matters for reporting:

1. The Business Report, Consolidated Financial Statements, and Audit Reports of the Accounting Auditor and the Board of Corporate Auditors concerning the Consolidated Financial Statements for the 21st business year (from April 1, 2017 to March 31, 2018)

The contents of the above mentioned Business Report, Consolidated Financial Statements and their Audit Reports were reported.

2. Non-consolidated Financial Statements for the 21st business year (from April 1, 2017 to March 31, 2018)

The contents of the above mentioned Non-consolidated Financial Statements were reported.

Matters for resolution:

Proposal No. 1: Election of Eight Directors

With this item approved and adopted as proposed, the following eight Directors were elected and assumed their offices: Messrs. Haruki Nakayama, Shuichi Motoda, Takashi Sensui, Toshinori Aoki, Yoshiaki Matsumoto, Seiichiro Kato, Shunichi Nakamura, and Makoto Arima. Mr. Shunichi Nakamura and Mr. Makoto Arima are external Directors.

Proposal No. 2: Election of Two Corporate Auditors

With this item approved and adopted as proposed, Mr. Ken Sato and Mr. Masaaki Suzuki were elected as Corporate Auditors and assumed their offices. Mr. Masaaki Suzuki is an External Corporate Auditor.

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At the Board of Directors meeting held following the Annual General Meeting of Shareholders, the following Directors were elected as company officers and assumed their offices: Mr. Haruki Nakayama as Chairman, President and CEO, Mr. Shuichi Motoda as Vice Chairman, Mr. Takashi Sensui as Representative Director, Executive Vice President and COO, Mr. Toshinori Aoki as Executive Vice President, Mr. Yoshiaki Matsumoto as Managing Director and Mr. Seiichiro Kato as Director and CFO.

Mr. Ken Sato was elected as a Standing Statutory Auditor and assumed his office at the Board of Corporate Auditors meeting held on the same date.

End of text