



# Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2025 (Nine Months Ended December 31, 2024) (Based on J-GAAP)

January 31, 2025

Company name: Marvelous Inc.

Listing: Tokyo Stock Exchange

Stock code: 7844

URL: <https://corp.marv.jp/english/index.html>

Representative: Suminobu Sato, President

Contact: Chihiro Noguchi, Director, General Manager of Corporate Division E-mail: [ir@marv.jp](mailto:ir@marv.jp)

Scheduled commencement date of dividend payout: –

Explanatory documents supplemental to the abridged Financial Statements: Yes

Quarterly Result briefing: None

(All amounts are rounded down to the nearest million yen)

## 1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2025 (April 1, 2024 – December 31, 2024)

(1) Consolidated Results of Operations (nine months) (Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q FY2025	20,720	(4.8)	1,566	12.6	1,656	(5.2)	1,029	(12.4)
3Q FY2024	21,760	18.2	1,390	(56.2)	1,746	(50.2)	1,174	(51.3)

Note: Comprehensive income (million yen): 3Q FY2025: 1,158 (-25.7%) 3Q FY2024: 1,559 (-41.0 %)

	Net income per share	Diluted net income per share
	Yen	Yen
3Q FY2025	16.99	–
3Q FY2024	19.41	–

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
3Q FY2025	33,981	26,547	78.0	437.71
FY2024	34,538	27,396	79.2	451.60

Reference: Shareholders' equity (million yen): 3Q FY2025: 26,513 FY2024: 27,354

## 2. Dividends

	Dividends per share				
	1Q-end	Interim	3Q-end	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2024	–	0.00	–	33.00	33.00
FY2025	–	0.00	–	–	–
FY2025 (forecasts)	–	–	–	10.00	10.00

Note: Revisions to the most recently announced dividend forecast: Yes

For the revision of the dividend forecast, please refer to the “Announcement on revisions to the full-year forecasts and the year-end dividend forecast (available in Japanese language only)” announced today (January 31, 2025)

## 3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	27,000	(8.5)	1,500	(37.9)	1,500	(50.0)	900	–	14.86

Note: Revisions to the most recently announced financial forecast: Yes

For the revision of the consolidated earnings forecast, please refer to the “Announcement on revisions to the full-year forecasts and the year-end dividend forecast (available in Japanese language only)” announced today (January 31, 2025)

**\*Notes**

(1) Significant changes in the scope of consolidation during the period: None

New: None (Company name: )

Excluded: None (Company name: )

(2) Application of accounting procedures specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting principles, estimates and restatement

1) Changes in accounting policies caused by revision of accounting standards: None

2) Changes in accounting principles other than those mentioned above: Yes

3) Changes in accounting estimates: Yes

4) Restatement: None

(4) Number of shares issued and outstanding (shares of common stock)

1) Number of shares outstanding (including treasury shares) at end of period

3Q FY2025	62,216,400 shares	FY2024	62,216,400 shares
-----------	-------------------	--------	-------------------

2) Number of treasury shares at end of period

3Q FY2025	1,643,231 shares	FY2024	1,643,151 shares
-----------	------------------	--------	------------------

3) Average number of shares outstanding during the period (nine months)

3Q FY2025	60,573,202 shares	3Q FY2024	60,517,668 shares
-----------	-------------------	-----------	-------------------

Note: The number of treasury shares at end of the period is stated, including 270,600 shares held by Custody Bank of Japan, Ltd. (Trust E Units) as trust assets of the Board Benefit Trust (BBT).

\* Review of the accompanying quarterly consolidated financial statements by certified public accountants or an auditing firm: None

\* Cautionary statement with respect to forward-looking statements and other special items

The forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual results may differ materially from these forecasts due to a variety of factors.

This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.