July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Marvelous Inc.
Listing: Tokyo Stock Exchange
Securities code: 7844
URL: https://corp.marv.jp/english/index.html
Representative: Shinichi Terui President and Representative Director
Inquiries: Chihiro Noguchi Director, Supervisor of Administration
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	6,255	(28.4)	1,042	327.9	1,151	425.7	785	595.4
June 30, 2025	8,739	50.5	243	272.4	219	(41.3)	112	(43.2)

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 840 million [-%]
For the three months ended June 30, 2025: ¥ 54 million [(86.3) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	12.96	-
June 30, 2025	1.86	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	34,267	27,885	81.3	459.79
March 31, 2026	35,510	27,775	78.1	458.02

Reference: Equity
As of June 30, 2026: ¥ 27,851 million
As of March 31, 2026: ¥ 27,743 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	12.00	12.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00	-	15.00	15.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	30,000	(21.0)	3,000	33.4	3,000	5.0	2,000	0.3	33.01

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For more information, see Appendix, p. 5, '2. Quarterly Consolidated Financial Statements and Primary Notes (3) Notes to Quarterly Consolidated Financial Statements (Notes on Special Accounting for Preparing the Quarterly Consolidated Financial Statements)'.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	62,216,400 shares
As of March 31, 2026	62,216,400 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,643,241 shares
As of March 31, 2026	1,643,241 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	60,573,159 shares
Three months ended June 30, 2025	60,573,169 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable.

Attachment Contents

1. Operating Results Overview

(1) Overview of Operating Results for the Period

The summary of business results for the three-month period ended June 30, 2026 has been made available in the results briefing materials released today (July 31, 2026) on TDnet and the Company's website (https://corp.marv.jp/english/index.html). Please refer to "Fiscal Year Ending March 2027, First Quarter Results Summary" on page 3 and "Segment Results and Future Development" on page 5 of the results briefing materials via the TDnet or our website.

(2) Overview of Financial Position for the Period

The summary of financial position for the three-month period ended June 30, 2026 has been made available in the results briefing materials released today (July 31, 2026) on TDnet and the Company's website (https://corp.marv.jp/english/index.html). Please refer to "Balance Sheet" on page 30 of the results briefing materials via the TDnet or our website.

2. Consolidated Financial Statements and Significant Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	17,525	16,886
Notes and accounts receivable - trade, and contract assets	4,092	3,130
Electronically recorded monetary claims - operating	143	178
Inventories	2,628	3,390
Other	1,747	1,381
Allowance for doubtful accounts	(61)	(59)
Total current assets	26,075	24,909
Non-current assets		
Property, plant and equipment	2,355	2,117
Intangible assets	1,277	1,407
Investments and other assets		
Investment securities	2,900	2,911
Deferred tax assets	2,444	2,450
Other	575	590
Allowance for doubtful accounts	(118)	(118)
Total investments and other assets	5,801	5,832
Total non-current assets	9,434	9,358
Total assets	35,510	34,267
Liabilities		
Current liabilities		
Accounts payable - trade	1,788	1,519
Accounts payable - other	1,400	1,578
Royalty payable	1,018	943
Income taxes payable	773	420
Provisions	460	122
Other	2,131	1,634
Total current liabilities	7,572	6,219
Non-current liabilities		
Long-term accounts payable - other	114	114
Provision for share awards	48	48
Asset retirement obligations	0	0
Total non-current liabilities	163	163
Total liabilities	7,735	6,382
Net assets		
Shareholders' equity		
Share capital	3,611	3,611
Capital surplus	8,744	8,744
Retained earnings	15,661	15,716
Treasury shares	(1,740)	(1,740)
Total shareholders' equity	26,277	26,332
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(80)	(71)
Foreign currency translation adjustment	1,547	1,590
Total accumulated other comprehensive income	1,466	1,518

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Non-controlling interests	31	34
Total net assets	27,775	27,885
Total liabilities and net assets	35,510	34,267

(2) Consolidated Statements of Income and Comprehensive Income

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	8,739	6,255
Cost of sales	5,621	2,858
Gross profit	3,118	3,397
Selling, general and administrative expenses	2,875	2,355
Operating profit	243	1,042
Non-operating income		
Interest income	34	71
Foreign exchange gains	-	37
Other	3	1
Total non-operating income	38	110
Non-operating expenses		
Interest expenses	0	0
Foreign exchange losses	60	-
Provision of allowance for doubtful accounts	0	0
Other	1	0
Total non-operating expenses	62	0
Ordinary profit	219	1,151
Profit before income taxes	219	1,151
Income taxes	108	363
Profit	110	788
Profit attributable to		
Profit attributable to owners of parent	112	785
Profit (loss) attributable to non-controlling interests	(2)	2
Other comprehensive income		
Valuation difference on available-for-sale securities	15	8
Foreign currency translation adjustment	(71)	43
Total other comprehensive income	(56)	51
Comprehensive income	54	840
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	56	837
Comprehensive income attributable to non-controlling interests	(2)	2

(3) Notes to Consolidated Financial Statements

(Notes on Special Accounting for Preparing the Quarterly Consolidated Financial Statements)

(Calculation of taxes)

Taxes are calculated first by reasonably estimating the effective tax rate after applying tax effect accounting against profit before income taxes for the fiscal year including the quarterly period (three months), and then by multiplying the profit before income taxes by such estimated effective tax rate.

However, if the calculation of tax expenses using the estimated effective tax rate results in a significantly unreasonable outcome, the statutory effective tax rate is used instead.

(Notes on Segment Information, Etc.)

[Segment Information]

Three Months Ended June 30, 2025 (From April 1, 2025 to June 30, 2025)

Information regarding the amounts of net sales and profit/loss by reportable segment

(Millions of yen)

	Reportable segments				Adjustments (Note 1)	Amounts Recorded in Quarterly Consolidated Statements of Income and Comprehensive Income (Note 2)
	Digital Content Business	Amusement Business	Audio & Visual Business	Total		
Net sales						
To external customers	5,210	2,637	891	8,739	—	8,739
Inter-segment sales and transfers	—	—	—	—	—	—
Total	5,210	2,637	891	8,739	—	8,739
Segment profit (loss)	(349)	757	289	697	(453)	243

Note: 1. The adjustment of ¥453 million to segment profit (loss) represents corporate expenses not allocated to any reportable segment and mainly consists of general and administrative expenses that are not attributable to any reportable segment.

2. Segment profit (loss) is reconciled with operating profit presented in the Quarterly Consolidated Statement of Income and Comprehensive Income.

Three Months Ended June 30, 2026 (From April 1, 2026 to June 30, 2026)

Information regarding the amounts of net sales and profit/loss by reportable segment

(Millions of yen)

	Reportable segments				Adjustments (Note 1)	Amounts Recorded in Quarterly Consolidated Statements of Income and Comprehensive Income (Note 2)
	Digital Content Business	Amusement Business	Audio & Visual Business	Total		
Net sales						
To external customers	2,752	2,304	1,198	6,255	—	6,255
Inter-segment sales and transfers	—	—	—	—	—	—
Total	2,752	2,304	1,198	6,255	—	6,255
Segment profit	382	560	517	1,460	(418)	1,042

Note: 1. The adjustment of ¥418 million to segment profit represents corporate expenses not allocated to any reportable segment and mainly consists of general and administrative expenses that are not attributable to any reportable segment.

2. Segment profit is reconciled with operating profit presented in the Quarterly Consolidated Statement of Income and Comprehensive Income.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

Not applicable.

(Notes on Premise of Going Concern)

Not applicable.

(Notes on Quarterly Consolidated Statements of Cash Flows)

Quarterly consolidated statements of cash flows for the first quarter (three months) of the fiscal year ending March 31, 2027 are not prepared. Depreciation (including amortization related to intangible assets excluding goodwill) for the first quarter (three months) of the fiscal year ended March 31, 2026 and the fiscal year ending March 31, 2027 are as follows.

(Millions of yen)

	Three Months Ended June 30, 2025 (From April 1, 2025 to June 30, 2025)	Three Months Ended June 30, 2026 (From April 1, 2026 to June 30, 2026)
Depreciation	290	298