



# Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2026 (Three Months Ended June 30, 2025) (Based on J-GAAP)

July 31, 2025

Company name: Marvelous Inc.

Stock code: 7844

Representative: Shinichi Terui, President

Contact: Chihiro Noguchi, Director, Supervisor of Administration

Scheduled commencement date of dividend payout: –

Explanatory documents supplemental to the abridged Financial Statements: Yes

Quarterly Result briefing: None

Listing: Tokyo Stock Exchange

URL: <https://corp.marv.jp/english/index.html>

E-mail: [ir@marv.jp](mailto:ir@marv.jp)

(All amounts are rounded down to the nearest million yen)

## 1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2026 (April 1, 2025 – June 30, 2025)

(1) Consolidated Results of Operations (three months) (Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY2026	8,739	50.5	243	272.4	219	(41.3)	112	(43.2)
1Q FY2025	5,806	(15.6)	65	(87.7)	373	(57.9)	198	(67.4)

Note: Comprehensive income (million yen): 1Q FY2026: 54 (-86.3%) 1Q FY2025: 398 (-61.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q FY2026	1.86	–
1Q FY2025	3.28	–

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
1Q FY2026	36,033	25,633	71.0	422.50
FY2025	32,903	26,187	79.5	431.60

Reference: Shareholders' equity (million yen): 1Q FY2026: 25,591 FY2025: 26,143

## 2. Dividends

	Dividends per share				
	1Q-end	Interim	3Q-end	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2025	–	0.00	–	10.00	10.00
FY2026	–	–	–	–	–
FY2026 (forecasts)	–	0.00	–	12.00	12.00

Note: Revisions to the most recently announced dividend forecast: None

## 3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	35,000	25.2	2,000	10.0	2,000	11.1	1,400	71.0	23.11

Note: Revisions to the most recently announced dividend forecast: None

**\*Notes**

(1) Significant changes in the scope of consolidation during the period: None

New: None (Company name: )

Excluded: None (Company name: )

(2) Application of accounting procedures specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting principles, estimates and restatement

1) Changes in accounting policies caused by revision of accounting standards: None

2) Changes in accounting principles other than those mentioned above: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of shares issued and outstanding (shares of common stock)

1) Number of shares outstanding (including treasury shares) at end of period	1Q FY2026	62,216,400 shares	FY2025	62,216,400 shares
2) Number of treasury shares at end of period	1Q FY2026	1,643,231 shares	FY2025	1,643,231 shares
3) Average number of shares outstanding during the period (three months)	1Q FY2026	60,573,169 shares	1Q FY2025	60,573,249 shares

Note: The number of treasury shares at end of the period is stated, including 270,600 shares held by Custody Bank of Japan, Ltd. (Trust E Units) as trust assets of the Board Benefit Trust (BBT).

\* Review of the accompanying quarterly consolidated financial statements by certified public accountants or an auditing firm: None

\* Cautionary statement with respect to forward-looking statements and other special items

The forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual results may differ materially from these forecasts due to a variety of factors.

This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## **1. Summary of Consolidated Business Results**

### **(1) Summary of business results for the quarterly period**

The summary of business results for the quarter under review is disclosed in the results briefing materials posted today (July 31, 2025) on TDnet and on the Company's website (<https://corp.marv.jp/english/index.html>). Please refer to "Fiscal Year Ending March 2026, First Quarter Results Summary" on page 3 and "Segment Results and Future Development" on page 5 of the results briefing materials via the TDnet or our website.

### **(2) Summary of financial position for the quarterly period**

The summary of financial position for the quarter under review is disclosed in the results briefing materials posted today (July 31, 2025) on TDnet and on the Company's website (<https://corp.marv.jp/english/index.html>). Please refer to the Balance Sheet on page 19 of the results briefing materials via the TDnet or our website.

## 2. Quarterly consolidated financial statements

### (1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	7,880	11,178
Notes and accounts receivable - trade, and contract assets	4,002	4,912
Electronically recorded monetary claims - operating	163	177
Inventories	7,646	6,412
Other	2,956	2,905
Allowance for doubtful accounts	(11)	(24)
Total current assets	22,636	25,562
Non-current assets		
Property, plant and equipment	3,071	2,910
Intangible assets	1,669	1,983
Investments and other assets		
Investment securities	2,908	2,927
Deferred tax assets	2,208	2,208
Other	575	606
Allowance for doubtful accounts	(166)	(166)
Total investments and other assets	5,526	5,576
Total non-current assets	10,266	10,471
Total assets	32,903	36,033
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,159	2,137
Short-term borrowings	—	1,400
Accounts payable – other	1,384	2,051
Royalty payable	1,027	1,139
Income taxes payable	97	25
Provisions	413	124
Other	1,467	3,356
Total current liabilities	6,551	10,235
Non-current liabilities		
Long-term accounts payable - other	114	114
Provision for share awards	48	48
Asset retirement obligations	2	2
Total non-current liabilities	165	165
Total liabilities	6,716	10,400
<b>Net assets</b>		
Shareholders' equity		
Share capital	3,611	3,611
Capital surplus	8,744	8,744
Retained earnings	14,275	13,779
Treasury shares	(1,740)	(1,740)
Total shareholders' equity	24,891	24,395
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(80)	(65)
Foreign currency translation adjustment	1,332	1,261
Total accumulated other comprehensive income	1,252	1,196
Non-controlling interests	43	41
Total net assets	26,187	25,633
Total liabilities and net assets	32,903	36,033

(2) Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	5,806	8,739
Cost of sales	2,833	5,621
Gross profit	2,972	3,118
Selling, general and administrative expenses	2,907	2,875
Operating profit	65	243
Non-operating income		
Interest income	76	34
Foreign exchange gains	237	—
Reversal of allowance for doubtful accounts	5	—
Other	2	3
Total non-operating income	321	38
Non-operating expenses		
Interest expenses	13	0
Foreign exchange losses	—	60
Provision of allowance for doubtful accounts	0	0
Other	0	1
Total non-operating expenses	13	62
Ordinary profit	373	219
Profit before income taxes	373	219
Income taxes	173	108
Profit	199	110
Profit attributable to		
Profit attributable to owners of parent	198	112
Profit attributable to non-controlling interests	0	(2)
Other comprehensive income		
Valuation difference on available-for-sale securities	(8)	15
Foreign currency translation adjustment	207	(71)
Total other comprehensive income	198	(56)
Comprehensive income	398	54
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	397	56
Comprehensive income attributable to non-controlling interests	0	(2)