



# Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2025 (Three Months Ended June 30, 2024) (Based on J-GAAP)

July 31, 2024

Company name: Marvelous Inc. Listing: Tokyo Stock Exchange  
 Stock code: 7844 URL: <https://corp.marv.jp/english/index.html>  
 Representative: Suminobu Sato, President  
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 Scheduled commencement date of dividend payout: –  
 Explanatory documents supplemental to the abridged Financial Statements: Yes  
 Quarterly Result briefing: None

(All amounts are rounded down to the nearest million yen)

## 1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2025 (April 1, 2024 – June 30, 2024)

(1) Consolidated Results of Operations (three months) (Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY2025	5,806	(15.6)	65	(87.7)	373	(57.9)	198	(67.4)
1Q FY2024	6,883	29.4	531	(31.9)	886	(21.7)	609	(19.0)

Note: Comprehensive income (million yen): 1Q FY2025: 398 (-61.4%) 1Q FY2024: 1,033 (-13.1%)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q FY2025	3.28	–
1Q FY2024	10.08	–

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
1Q FY2025	35,329	25,787	72.9	425.02
FY2024	34,538	27,396	79.2	451.60

Reference: Shareholders' equity (million yen): 1Q FY2025: 25,744 FY2024: 27,354

## 2. Dividends

	Dividends per share				
	1Q-end	Interim	3Q-end	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2024	–	0.00	–	33.00	33.00
FY2025	–	–	–	–	–
FY2025 (forecasts)	–	–	–	–	–

Note: Revisions to the most recently announced dividend forecast: None  
 The dividend forecasts for FY2025 are not decided at this stage.

## 3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	29,000–	(1.7)–	1,500–	(37.9)–	1,500–	(50.0)–	1,000–	–	16.51–
	32,000	8.5	2,000	(17.2)	2,000	(33.4)	1,400	–	23.11

Note: Revisions to the most recently announced dividend forecast: None

**\*Notes**

- (1) Significant changes in the scope of consolidation during the period: None  
New: None (Company name: )  
Excluded: None (Company name: )
- (2) Application of accounting procedures specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting principles, estimates and restatement  
1) Changes in accounting policies caused by revision of accounting standards: None  
2) Changes in accounting principles other than those mentioned above: Yes  
3) Changes in accounting estimates: None  
4) Restatement: None

(4) Number of shares issued and outstanding (shares of common stock)

1) Number of shares outstanding (including treasury shares) at end of period	1Q FY2025	62,216,400 shares	FY2024	62,216,400 shares
2) Number of treasury shares at end of period	1Q FY2025	1,643,151 shares	FY2024	1,643,151 shares
3) Average number of shares outstanding during the period (three months)	1Q FY2025	60,573,249 shares	1Q FY2024	60,468,554 shares

Note: The number of treasury shares at end of the period is stated, including 270,600 shares held by Custody Bank of Japan, Ltd. (Trust E Units) as trust assets of the Board Benefit Trust (BBT).

\* Review of the accompanying quarterly consolidated financial statements by certified public accountants or an auditing firm: None

\* Cautionary statement with respect to forward-looking statements and other special items

The forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual results may differ materially from these forecasts due to a variety of factors.

This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## **1. Summary of Consolidated Business Results**

### **(1) Summary of business results for the quarterly period**

The summary of business results for the quarter under review is disclosed in the results briefing materials posted today (July 31, 2024) on TDnet (Japanese only) and on the Company's website (<https://corp.marv.jp/english/index.html>). Please refer to "Fiscal Year Ending March 2025, First Quarter Results Summary" on page 3 and "Segment Results and Future Development" on page 5 of the results briefing materials via the TDnet or our website.

### **(2) Summary of financial position for the quarterly period**

The summary of financial position for the quarter under review is disclosed in the results briefing materials posted today (July 31, 2024) on TDnet and on the Company's website (<https://corp.marv.jp/english/index.html>). Please refer to the Balance Sheet on page 20 of the results briefing materials via the TDnet or our website.