Fact Book

Marvelous Inc.

First Half of Fiscal Year Ending March 31, 2027

Stock Exchange Listing: Prime Market of Tokyo Stock Exchange Securities Code: 7844

Company Profile (As of September 30, 2026)

Under our management philosophy of “Creating new entertainment to provide ‘Wonder’ and ‘Excitement’ to the world,” Marvelous Inc. is a comprehensive entertainment company that develops game software, online games, amusement games, audio and visual content, stage productions, musicals, and other entertainment products and services.

Company Name: Marvelous Inc.
Head Office: Shinagawa Seaside East Tower,4-12-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo, Japan
Established: June 25, 1997 Capital: 3,611 million yen

President and Representative Director, Executive Officer	Shinichi Terui
Director and Executive Officer	Chihiro Noguchi
Director and Executive Officer	Shingo Dote
Outside Director	Shunichi Nakamura
Outside Director	Makoto Arima
Outside Director	Sakurako Konishi
Outside Director	Hideki Okamura
Outside Director	Ryu Takahashi
Full-time Audit & Supervisory Board Member	Masumi Hasegawa
Outside Audit & Supervisory Board Member	Hisashi Miyazaki
Outside Audit & Supervisory Board Member	Takanobu Yamaguchi
Outside Audit & Supervisory Board Member	Megumi Yasuda

Major Shareholders (Top 10) (As of September 30, 2026)

Hayao Nakayama	16.04%
Amuse Capital Investment, K.K.	10.15%
Haruki Nakayama	9.78%
SBI SECURITIES Co., Ltd.	8.44%
The Master Trust Bank of Japan, Ltd. (Trust Account)	6.77%
The Pokémon Company	3.00%
Custody Bank of Japan, Ltd. (Trust Account)	1.33%
JP MORGAN CHASE BANK 380634	1.00%
DAIICHI SHOKAI Co.,Ltd.	1.00%
THE BANK OF NEW YORK MELLON 140040	0.99%

*1. Shareholding ratios are calculated after deduction of treasury stock (1,000,000 shares).
*2. Shareholding ratios are rounded off after three decimal places.

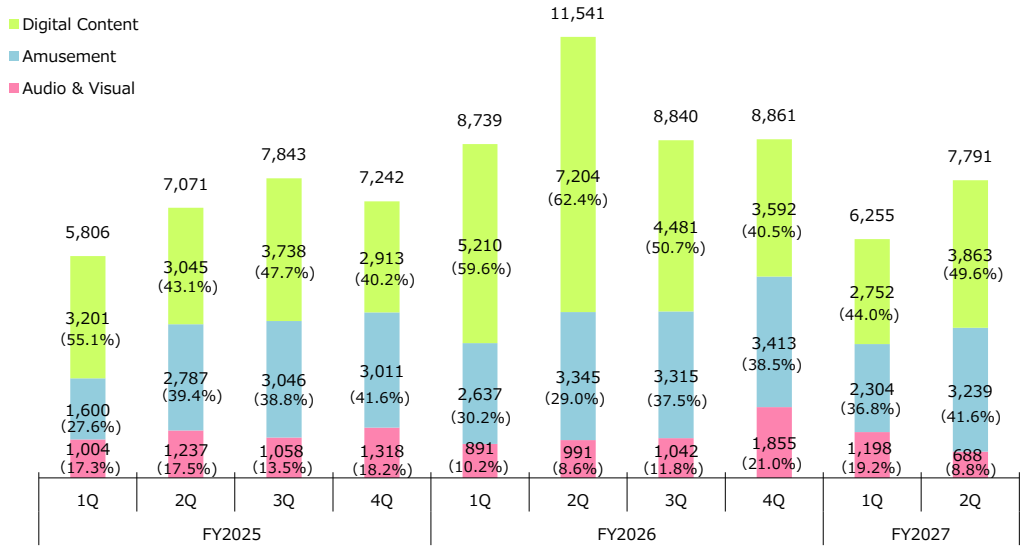
Segment Information

Digital Content Business — Developing games using original IPs and other leading IPs for a variety of platforms.

Amusement Business — Collaborations with influential IPs and planning and development of arcade game machines.

Audio & Visual Business — Developing a wide range of diverse content for music, video and live entertainment markets

・Sales Structure by Segment (Quarterly) (Unit : million yen)



Stock Information (As of September 30, 2026)

End of term: March 31
Total number of authorized shares: 90,000,000
Number of shareholders: 23,664

Shares per unit: 100
Total shares outstanding: 57,213,059

Inquiries: Corporate Division, Corporate Planning Department E-mail: ir@marv.jp

■ Consolidated Statement of Income (Unit: million yen)

	2023.3	2024.3	2025.3	2026.3	2027.2Q
Net sales	25,341	29,493	27,963	37,982	14,047
Cost of sales	13,868	17,473	15,032	24,482	6,413
Gross profit	11,473	12,020	12,930	13,500	7,633
SG&A expenses	8,984	9,605	11,113	11,251	4,909
Operating profit	2,488	2,415	1,817	2,248	2,724
Ordinary profit	2,931	3,002	1,800	2,856	2,920
Profit attributable to owners of parent	1,925	(517)	818	1,994	2,106

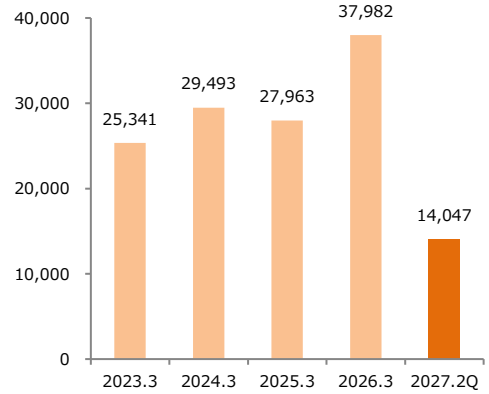
■ Consolidated Balance Sheet

	2023.3	2024.3	2025.3	2026.3	2027.2Q
Current assets	28,460	25,712	22,636	26,075	24,929
Fixed assets	7,986	8,825	10,266	9,434	10,336
Total assets	36,447	34,538	32,903	35,510	35,265
Current liabilities	6,880	6,907	6,551	7,572	8,176
Long-term liabilities	338	234	165	163	130
Net assets	29,227	27,396	26,187	27,775	26,958

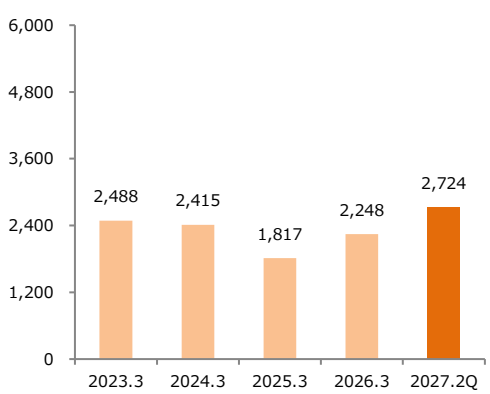
■ Cash Flow Statement

	2023.3	2024.3	2025.3	2026.3	2027.2Q
Cash flows from operating activities	976	2,892	(101)	11,344	789
Cash flows from investing activities	(3,457)	(1,288)	(2,540)	(1,617)	(1,039)
Cash flows from financing activities	(2,007)	(2,167)	(2,007)	(608)	(2,899)
Cash and cash equivalents at end of period	12,553	12,677	7,880	17,488	14,218

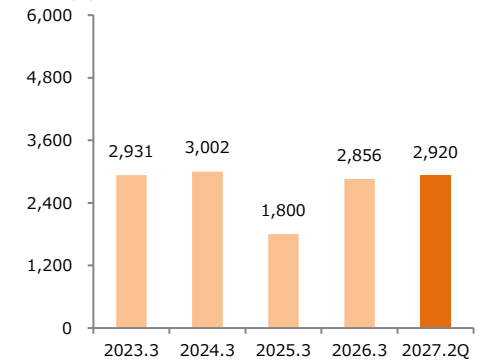
Net Sales (million yen)



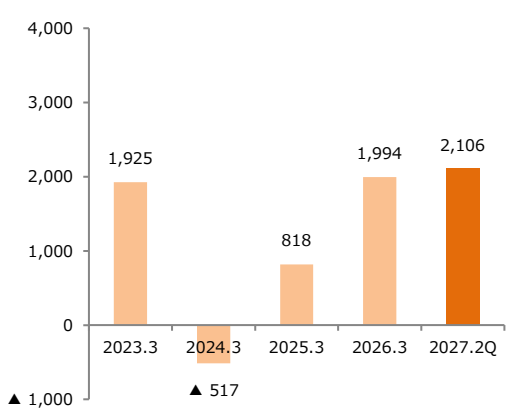
Operating profit (million yen)



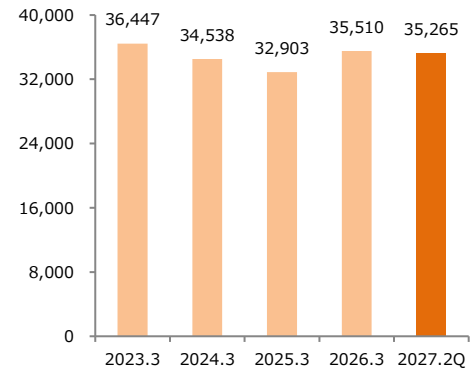
Ordinary profit (million yen)



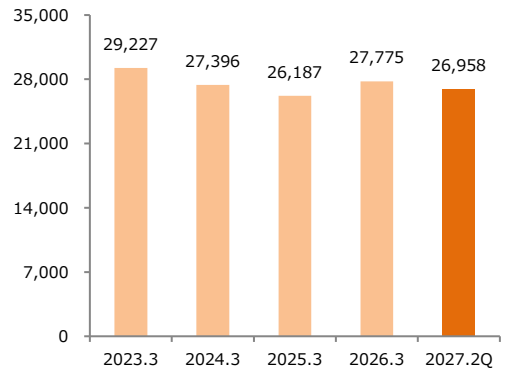
Profit attributable to owners of parent (million yen)



Total assets (million yen)



Net assets (million yen)



■Per Share Indices

	2023.3	2024.3	2025.3	2026.3	2027.2Q
Net income per share (yen)	31.85	(8.55)	13.52	32.93	35.64
Net assets per share (yen)	482.69	451.60	431.60	458.02	480.96

■Profitability

	2023.3	2024.3	2025.3	2026.3	2027.2Q
Gross profit ratio (%)	45.3	40.8	46.2	35.5	54.3
Operating profit ratio (%)	9.8	8.2	6.5	5.9	19.4
Ordinary profit ratio (%)	11.6	10.2	6.4	7.5	20.8
Net profit ratio (%)	7.6	-	2.9	5.3	15.0

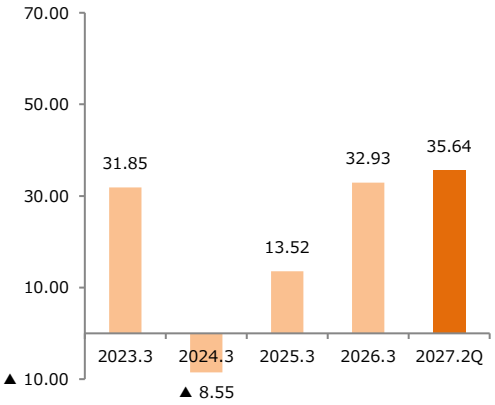
■Efficiency & Security

	2023.3	2024.3	2025.3	2026.3	2027.2Q
Return on Equity (ROE) (%)	6.6	(1.8)	3.1	7.4	-
Ordinary profit to total assets ratio (ROA) (%)	8.0	8.5	5.3	8.4	-
Equity Ratio (%)	80.1	79.2	79.5	78.1	76.3

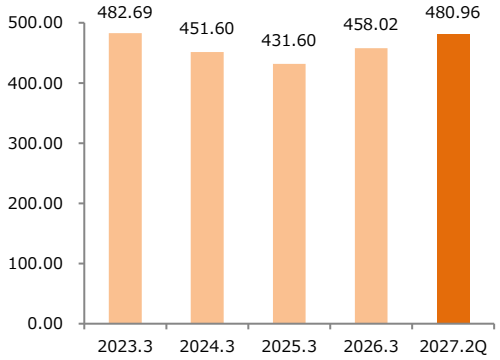
■Return to Shareholders

	2023.3	2024.3	2025.3	2026.3	2027.2Q
Total cash dividends (million yen)	2,007	2,007	608	730	-
Dividend payout ratio (%)	103.6	-	74.0	36.4	-

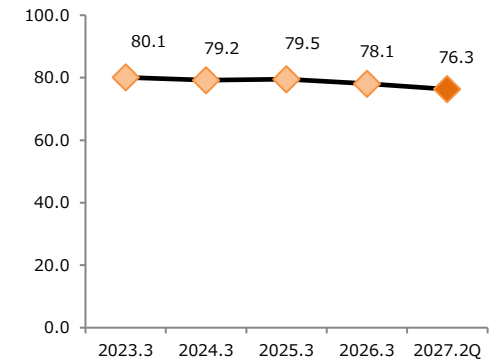
Net income per share (yen)



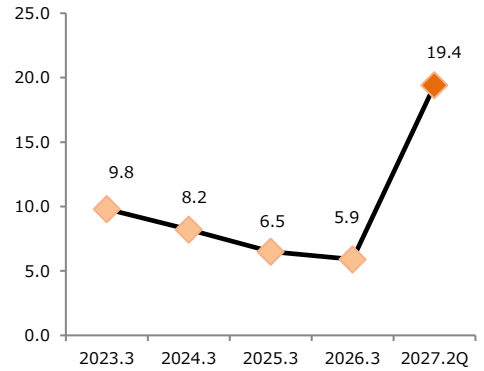
Net assets per share (yen)



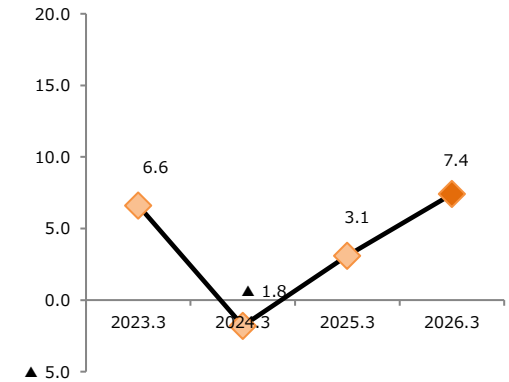
Equity ratio (%)



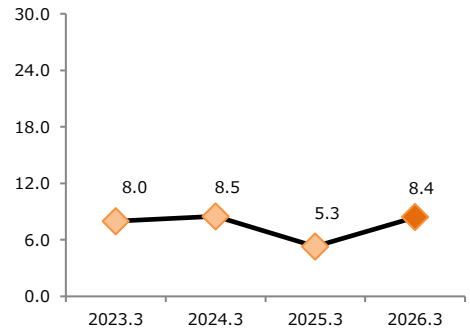
Operating profit ratio (%)



Return on Equity (ROE) (%)



Ordinary profit to total assets ratio (ROA)(%)



■ Consolidated Statement of Income

(Unit: million yen)

Quarterly	FY ended March 2024				FY ended March 2025				FY ended March 2026				FY ending March 2027			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net Sales	6,883	7,115	7,760	7,733	5,806	7,071	7,843	7,242	8,739	11,541	8,840	8,861	6,255	7,791		
Cost of Sales	3,990	3,964	5,012	4,505	2,833	3,755	4,127	4,315	5,621	8,533	4,595	5,733	2,858	3,555		
Gross Profit	2,892	3,151	2,748	3,227	2,972	3,315	3,715	2,927	3,118	3,008	4,244	3,128	3,397	4,236		
SG&A expenses	2,360	2,529	2,511	2,203	2,907	2,788	2,741	2,675	2,875	3,025	2,694	2,656	2,355	2,554		
Operating Profit	531	621	237	1,024	65	527	973	251	243	(17)	1,550	471	1,042	1,682		
Ordinary Profit	886	759	100	1,256	373	0	1,282	144	219	161	1,748	726	1,151	1,768		
Profit attributable to owners of parent	609	500	64	(1,692)	198	(120)	950	(210)	112	71	1,363	446	785	1,320		

cumulative total	FY ended March 2024				FY ended March 2025				FY ended March 2026				FY ending March 2027			
	1Q (3 months)	2Q (6 months)	3Q (9 months)	4Q (Full year)	1Q (3 months)	2Q (6 months)	3Q (9 months)	4Q (Full year)	1Q (3 months)	2Q (6 months)	3Q (9 months)	4Q (Full year)	1Q (3 months)	2Q (6 months)	3Q (9 months)	4Q (Full year)
Net Sales	6,883	13,999	21,760	29,493	5,806	12,877	20,720	27,963	8,739	20,281	29,121	37,982	6,255	14,047		
Cost of Sales	3,990	7,955	12,967	17,473	2,833	6,588	10,716	15,032	5,621	14,154	18,749	24,482	2,858	6,413		
Gross Profit	2,892	6,043	8,792	12,020	2,972	6,288	10,003	12,930	3,118	6,127	10,371	13,500	3,397	7,633		
SG&A expenses	2,360	4,890	7,401	9,605	2,907	5,695	8,437	11,113	2,875	5,900	8,595	11,251	2,355	4,909		
Operating Profit	531	1,153	1,390	2,415	65	592	1,566	1,817	243	226	1,776	2,248	1,042	2,724		
Ordinary Profit	886	1,646	1,746	3,002	373	373	1,656	1,800	219	380	2,129	2,856	1,151	2,920		
Profit attributable to owners of parent	609	1,110	1,174	(517)	198	78	1,029	818	112	184	1,548	1,994	785	2,106		

■ Development of Sales and Income by Segment

Quarterly		FY ended March 2024				FY ended March 2025				FY ended March 2026				FY ending March 2027			
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Digital Content	Sales	4,133	3,881	4,122	3,297	3,201	3,045	3,738	2,913	5,210	7,204	4,481	3,592	2,752	3,863		
	Income	114	41	(457)	775	(46)	150	611	221	(349)	(721)	997	14	382	946		
Amusement	Sales	1,673	2,597	2,331	2,419	1,600	2,787	3,046	3,011	2,637	3,345	3,315	3,413	2,304	3,239		
	Income	640	953	919	594	480	725	769	709	757	945	855	609	560	887		
Audio&Visual	Sales	1,076	636	1,307	2,016	1,004	1,237	1,058	1,318	891	991	1,042	1,855	1,198	688		
	Income	201	40	194	95	87	83	22	(242)	289	194	107	319	517	218		

cumulative total		FY ended March 2024				FY ended March 2025				FY ended March 2026				FY ending March 2027			
		1Q (3 months)	2Q (6 months)	3Q (9 months)	4Q (Full year)	1Q (3 months)	2Q (6 months)	3Q (9 months)	4Q (Full year)	1Q (3 months)	2Q (6 months)	3Q (9 months)	4Q (Full year)	1Q (3 months)	2Q (6 months)	3Q (9 months)	4Q (Full year)
Digital Content	Sales	4,133	8,015	12,137	15,435	3,201	6,246	9,985	12,898	5,210	12,414	16,896	20,489	2,752	6,616		
	Income	114	156	(300)	474	(46)	104	715	937	(349)	(1,070)	(73)	(58)	382	1,329		
Amusement	Sales	1,673	4,271	6,602	9,021	1,600	4,388	7,435	10,446	2,637	5,982	9,298	12,711	2,304	5,544		
	Income	640	1,593	2,512	3,107	480	1,206	1,976	2,685	757	1,702	2,558	3,168	560	1,447		
Audio&Visual	Sales	1,076	1,712	3,019	5,036	1,004	2,242	3,300	4,618	891	1,883	2,926	4,781	1,198	1,887		
	Income	201	242	436	531	87	170	193	(49)	289	483	591	910	517	735		

■ Consolidated Balance Sheet

End of each Quarter	FY ended March 2024				FY ended March 2025				FY ended March 2026				FY ending March 2027			
	end of Jun. 2023	end of Sep. 2023	end of Dec. 2023	end of Mar. 2024	end of Jun. 2024	end of Sep. 2024	end of Dec. 2024	end of Mar. 2025	end of Jun. 2025	end of Sep. 2025	end of Dec. 2025	end of Mar. 2026	end of Jun. 2026	end of Sep. 2026	end of Dec. 2026	end of Mar. 2027
Current Assets	26,327	28,380	28,317	25,712	25,086	21,759	23,205	22,636	25,562	23,442	25,058	26,075	24,909	24,929		
Fixed Assets	8,117	8,426	7,784	8,825	10,243	10,803	10,776	10,266	10,471	10,885	10,611	9,434	9,358	10,336		
Total Assets	34,445	36,807	36,101	34,538	35,329	32,562	33,981	32,903	36,033	34,328	35,669	35,510	34,267	35,265		
Current Liabilities	5,853	7,609	6,998	6,907	9,307	7,073	7,253	6,551	10,235	8,407	8,212	7,572	6,219	8,176		
Long-Term Liabilities	338	234	234	234	234	181	181	165	165	165	165	163	163	130		
Net Assets	28,253	28,963	28,868	27,396	25,787	25,308	26,547	26,187	25,633	25,755	27,292	27,775	27,885	26,958		