Fact Book

First Quarter of Fiscal Year Ending March 31, 2027

Marvelous Inc.

Stock Exchange Listing: Prime Market of Tokyo Stock Exchange Securities Code: 7844

Company Profile (As of June 23, 2026)

Under our management philosophy of “Creating new entertainment to provide ‘Wonder’ and ‘Excitement’ to the world,” Marvelous Inc. is a comprehensive entertainment company that develops game software, online games, amusement games, audio and visual content, stage productions, musicals, and other entertainment products and services.

Company Name: Marvelous Inc.
Head Office: Shinagawa Seaside East Tower,4-12-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo, Japan
Established: June 25, 1997 Capital: 3,611 million yen

President and Representative Director, Executive Officer	Shinichi Terui
Director and Executive Officer	Chihiro Noguchi
Director and Executive Officer	Shingo Dote
Outside Director	Shunichi Nakamura
Outside Director	Makoto Arima
Outside Director	Shin Joon Oh
Outside Director	Sakurako Konishi
Outside Director	Hideki Okamura
Outside Director	Ryu Takahashi
Full-time Audit & Supervisory Board Member	Masumi Hasegawa
Outside Audit & Supervisory Board Member	Hisashi Miyazaki
Outside Audit & Supervisory Board Member	Takanobu Yamaguchi
Outside Audit & Supervisory Board Member	Megumi Yasuda

Major Shareholders (Top 10) (As of March 31, 2026)

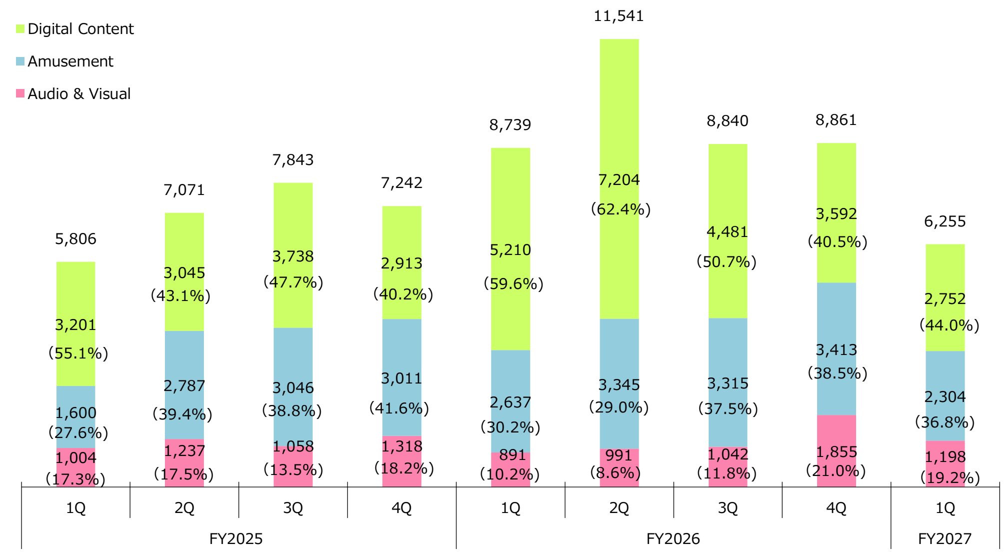
Image Frame Investment (HK) Limited	20.00%
Hayao Nakayama	14.81%
Amuse Capital Investment, K.K.	9.38%
Haruki Nakayama	9.04%
The Master Trust Bank of Japan, Ltd. (Trust Account)	6.97%
Custody Bank of Japan, Ltd. (Trust Account)	1.24%
UBS AG LONDON A/C IPB SEGREGATED CLIENT ACCOUNT	0.84%
JP MORGAN CHASE BANK 385781	0.81%
THE BANK OF NEW YORK MELLON 140040	0.63%
Custody Bank of Japan, Ltd. (Trust Account 4)	0.62%

*1. Shareholding ratios are calculated after deduction of treasury stock (1,372,641 shares).
*2. Shareholding ratios are rounded off after three decimal places.

Segment Information

Digital Content Business	Developing games using original IPs and other leading IPs for a variety of platforms.
Amusement Business	Collaborations with influential IPs and planning and development of arcade game machines.
Audio & Visual Business	Developing a wide range of diverse content for music, video and live entertainment markets

・Sales Structure by Segment (Quarterly) (Unit : million yen)



Stock Information (As of March 31, 2026)

End of term: March 31
Total number of authorized shares: 90,000,000
Number of shareholders: 24,641
Shares per unit: 100
Total shares outstanding: 62,216,400

Inquiries: Corporate Division, Corporate Planning Department E-mail: ir@marv.jp

■ Consolidated Statement of Income (Unit: million yen)

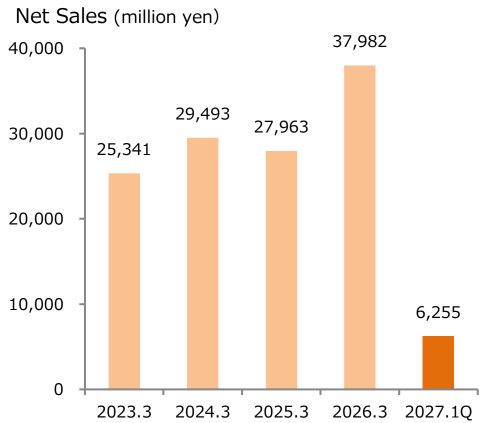
	2023.3	2024.3	2025.3	2026.3	2027.1Q
Net sales	25,341	29,493	27,963	37,982	6,255
Cost of sales	13,868	17,473	15,032	24,482	2,858
Gross profit	11,473	12,020	12,930	13,500	3,397
SG&A expenses	8,984	9,605	11,113	11,251	2,355
Operating profit	2,488	2,415	1,817	2,248	1,042
Ordinary profit	2,931	3,002	1,800	2,856	1,151
Profit attributable to owners of parent	1,925	(517)	818	1,994	785

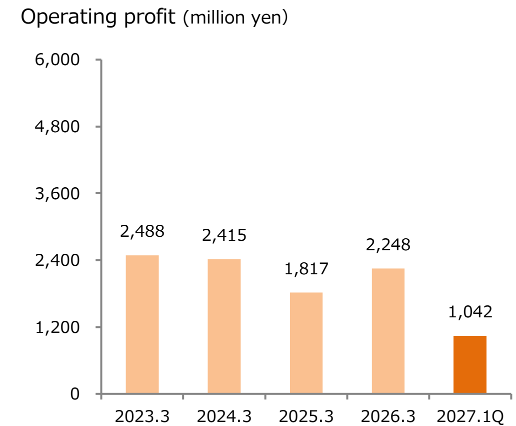
■ Consolidated Balance Sheet

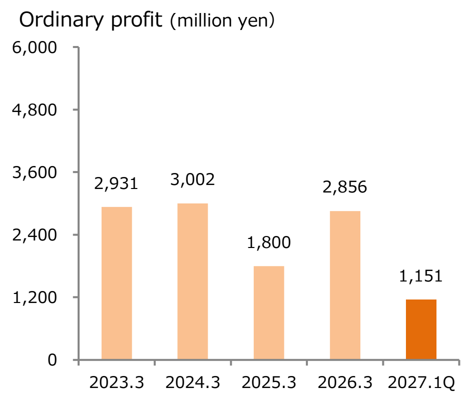
	2023.3	2024.3	2025.3	2026.3	2027.1Q
Current assets	28,460	25,712	22,636	26,075	24,909
Fixed assets	7,986	8,825	10,266	9,434	9,358
Total assets	36,447	34,538	32,903	35,510	34,267
Current liabilities	6,880	6,907	6,551	7,572	6,219
Long-term liabilities	338	234	165	163	163
Net assets	29,227	27,396	26,187	27,775	27,885

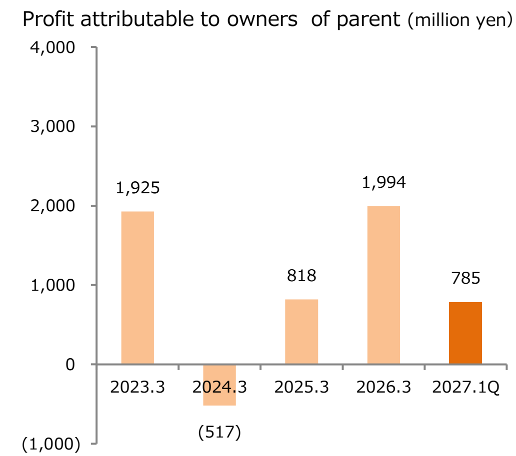
■ Cash Flow Statement

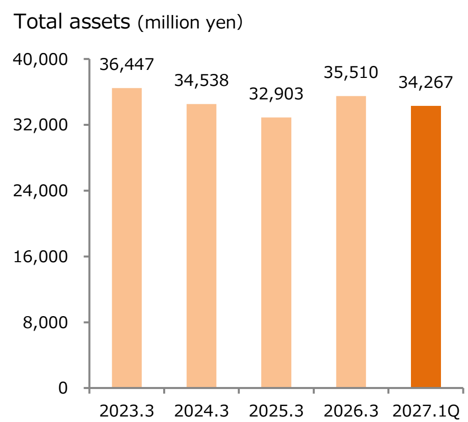
	2023.3	2024.3	2025.3	2026.3	2027.1Q
Cash flows from operating activities	976	2,892	(101)	11,344	-
Cash flows from investing activities	(3,457)	(1,288)	(2,540)	(1,617)	-
Cash flows from financing activities	(2,007)	(2,167)	(2,007)	(608)	-
Cash and cash equivalents at end of period	12,553	12,677	7,880	17,488	-

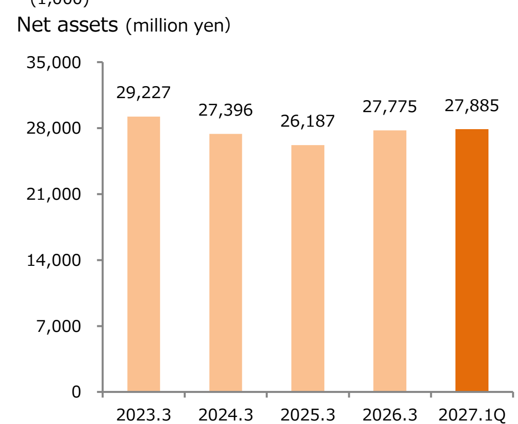












Transition of Performance/Financial Indices/Transition of financial Data

■ Per Share Indices

	2023.3	2024.3	2025.3	2026.3	2027.1Q
Net income per share (yen)	31.85	(8.55)	13.52	32.93	12.96
Net assets per share (yen)	482.69	451.60	431.60	458.02	459.79

■ Profitability

	2023.3	2024.3	2025.3	2026.3	2027.1Q
Gross profit ratio (%)	45.3	40.8	46.2	35.5	54.3
Operating profit ratio (%)	9.8	8.2	6.5	5.9	16.7
Ordinary profit ratio (%)	11.6	10.2	6.4	7.5	18.4
Net profit ratio (%)	7.6	-	2.9	5.3	12.6

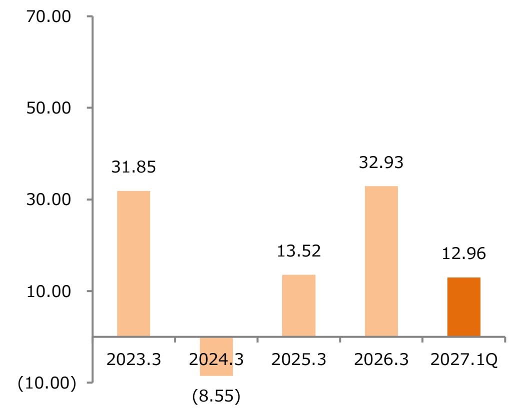
■ Efficiency & Security

	2023.3	2024.3	2025.3	2026.3	2027.1Q
Return on Equity (ROE) (%)	6.6	(1.8)	3.1	7.4	-
Ordinary profit to total assets ratio (ROA) (%)	8.0	8.5	5.3	8.4	-
Equity Ratio (%)	80.1	79.2	79.5	78.1	81.3

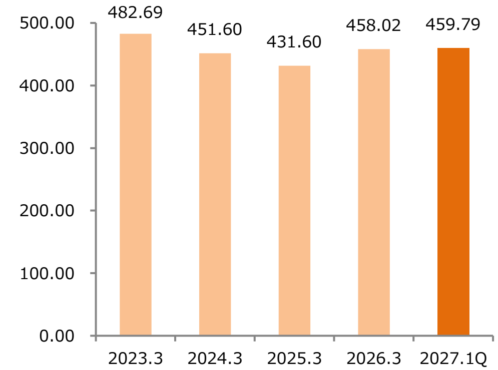
■ Return to Shareholders

	2023.3	2024.3	2025.3	2026.3	2027.1Q
Total cash dividends (million yen)	2,007	2,007	608	730	-
Dividend payout ratio (%)	103.6	-	74.0	36.4	-

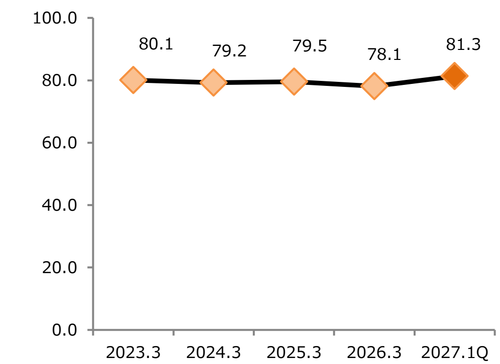
Net income per share (yen)



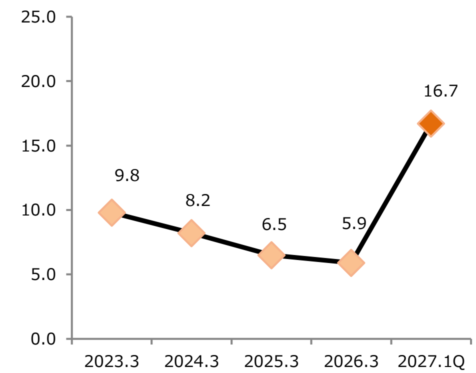
Net assets per share (yen)



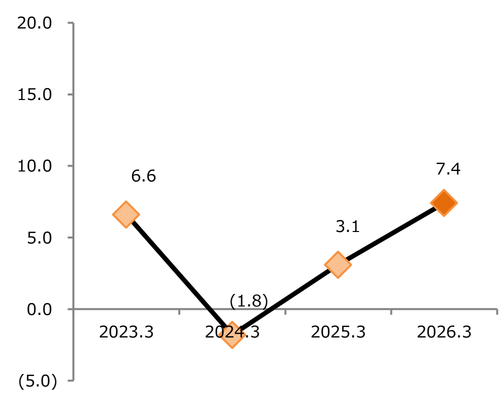
Equity ratio (%)



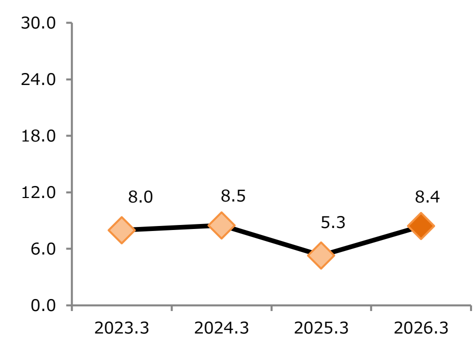
Operating profit ratio (%)



Return on Equity (ROE) (%)



Ordinary profit to total assets ratio (ROA)(%)



■ Consolidated Statement of Income

(Unit: million yen)

Quarterly	FY ended March 2024				FY ended March 2025				FY ended March 2026				FY ending March 2027			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net Sales	6,883	7,115	7,760	7,733	5,806	7,071	7,843	7,242	8,739	11,541	8,840	8,861	6,255			
Cost of Sales	3,990	3,964	5,012	4,505	2,833	3,755	4,127	4,315	5,621	8,533	4,595	5,733	2,858			
Gross Profit	2,892	3,151	2,748	3,227	2,972	3,315	3,715	2,927	3,118	3,008	4,244	3,128	3,397			
SG&A expenses	2,360	2,529	2,511	2,203	2,907	2,788	2,741	2,675	2,875	3,025	2,694	2,656	2,355			
Operating Profit	531	621	237	1,024	65	527	973	251	243	(17)	1,550	471	1,042			
Ordinary Profit	886	759	100	1,256	373	0	1,282	144	219	161	1,748	726	1,151			
Profit attributable to owners of parent	609	500	64	(1,692)	198	(120)	950	(210)	112	71	1,363	446	785			

cumulative total	FY ended March 2024				FY ended March 2025				FY ended March 2026				FY ending March 2027			
	1Q (3 months)	2Q (6 months)	3Q (9 months)	4Q (Full year)	1Q (3 months)	2Q (6 months)	3Q (9 months)	4Q (Full year)	1Q (3 months)	2Q (6 months)	3Q (9 months)	4Q (Full year)	1Q (3 months)	2Q (6 months)	3Q (9 months)	4Q (Full year)
Net Sales	6,883	13,999	21,760	29,493	5,806	12,877	20,720	27,963	8,739	20,281	29,121	37,982	6,255			
Cost of Sales	3,990	7,955	12,967	17,473	2,833	6,588	10,716	15,032	5,621	14,154	18,749	24,482	2,858			
Gross Profit	2,892	6,043	8,792	12,020	2,972	6,288	10,003	12,930	3,118	6,127	10,371	13,500	3,397			
SG&A expenses	2,360	4,890	7,401	9,605	2,907	5,695	8,437	11,113	2,875	5,900	8,595	11,251	2,355			
Operating Profit	531	1,153	1,390	2,415	65	592	1,566	1,817	243	226	1,776	2,248	1,042			
Ordinary Profit	886	1,646	1,746	3,002	373	373	1,656	1,800	219	380	2,129	2,856	1,151			
Profit attributable to owners of parent	609	1,110	1,174	(517)	198	78	1,029	818	112	184	1,548	1,994	785			

■ Development of Sales and Income by Segment

Quarterly		FY ended March 2024				FY ended March 2025				FY ended March 2026				FY ending March 2027			
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Digital Content	Sales	4,133	3,881	4,122	3,297	3,201	3,045	3,738	2,913	5,210	7,204	4,481	3,592	2,752			
	Income	114	41	(457)	775	(46)	150	611	221	(349)	(721)	997	14	382			
Amusement	Sales	1,673	2,597	2,331	2,419	1,600	2,787	3,046	3,011	2,637	3,345	3,315	3,413	2,304			
	Income	640	953	919	594	480	725	769	709	757	945	855	609	560			
Audio&Visual	Sales	1,076	636	1,307	2,016	1,004	1,237	1,058	1,318	891	991	1,042	1,855	1,198			
	Income	201	40	194	95	87	83	22	(242)	289	194	107	319	517			

cumulative total		FY ended March 2024				FY ended March 2025				FY ended March 2026				FY ending March 2027			
		1Q (3 months)	2Q (6 months)	3Q (9 months)	4Q (Full year)	1Q (3 months)	2Q (6 months)	3Q (9 months)	4Q (Full year)	1Q (3 months)	2Q (6 months)	3Q (9 months)	4Q (Full year)	1Q (3 months)	2Q (6 months)	3Q (9 months)	4Q (Full year)
Digital Content	Sales	4,133	8,015	12,137	15,435	3,201	6,246	9,985	12,898	5,210	12,414	16,896	20,489	2,752			
	Income	114	156	(300)	474	(46)	104	715	937	(349)	(1,070)	(73)	(58)	382			
Amusement	Sales	1,673	4,271	6,602	9,021	1,600	4,388	7,435	10,446	2,637	5,982	9,298	12,711	2,304			
	Income	640	1,593	2,512	3,107	480	1,206	1,976	2,685	757	1,702	2,558	3,168	560			
Audio&Visual	Sales	1,076	1,712	3,019	5,036	1,004	2,242	3,300	4,618	891	1,883	2,926	4,781	1,198			
	Income	201	242	436	531	87	170	193	(49)	289	483	591	910	517			

■ Consolidated Balance Sheet

End of each Quarter	FY ended March 2024				FY ended March 2025				FY ended March 2026				FY ending March 2027			
	end of Jun. 2023	end of Sep. 2023	end of Dec. 2023	end of Mar. 2024	end of Jun. 2024	end of Sep. 2024	end of Dec. 2024	end of Mar. 2025	end of Jun. 2025	end of Sep. 2025	end of Dec. 2025	end of Mar. 2026	end of Jun. 2026	end of Sep. 2026	end of Dec. 2026	end of Mar. 2027
Current Assets	26,327	28,380	28,317	25,712	25,086	21,759	23,205	22,636	25,562	23,442	25,058	26,075	24,909			
Fixed Assets	8,117	8,426	7,784	8,825	10,243	10,803	10,776	10,266	10,471	10,885	10,611	9,434	9,358			
Total Assets	34,445	36,807	36,101	34,538	35,329	32,562	33,981	32,903	36,033	34,328	35,669	35,510	34,267			
Current Liabilities	5,853	7,609	6,998	6,907	9,307	7,073	7,253	6,551	10,235	8,407	8,212	7,572	6,219			
Long-Term Liabilities	338	234	234	234	234	181	181	165	165	165	165	163	163			
Net Assets	28,253	28,963	28,868	27,396	25,787	25,308	26,547	26,187	25,633	25,755	27,292	27,775	27,885			