July 31, 2026

Company name: Marvelous Inc.
Name of representative: Shinichi Terui, President and Representative Director
(Securities code: 7844, TSE Prime Market)
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Notice Regarding Acquisition of Treasury Shares and Purchase of Treasury Shares Through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

(Acquisition of Treasury Shares pursuant to the Articles of Incorporation in accordance with Article 165, Paragraph 2 of the Companies Act, and Purchase of Treasury Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3))

Marvelous Inc. hereby announces that, at the meeting of its Board of Directors held today (July 31, 2026), it resolved to acquire treasury shares pursuant to the provisions of Article 156 of the Companies Act as applied pursuant to Article 165, Paragraph 3 thereof, and also resolved the matters relating to such acquisition, as described below.

1. Reason for Acquisition of Treasury Shares

As announced today in the "Notice Regarding the Termination of the Capital and Business Alliance Following Changes in Major Shareholders, the Discontinuation of a Certain Project, the Resignation of an Outside Director, Changes in the Largest Major Shareholder, and Change in Other Affiliated Company" the Company has been informed that Image Frame Investment (HK) Limited intends to sell its shares in the Company. In response, the Company has decided to implement a capital policy under which it will first acquire treasury shares in order to mitigate the impact of such share sale on the market and to promote the long-term stability of its shareholder composition. This capital policy will also incorporate the transaction described in the "Notice Concerning Execution of Cash-Settled Forward Transaction Contract Relating to the Company's Own Shares" which was also announced today.

The acquisition of treasury shares constitutes the core element of this capital policy. The Company believes that the acquisition will also contribute to enhancing shareholder value through improved capital efficiency, and has therefore decided to proceed with the acquisition.

2. Method of Acquisition

The Company will place a purchase order for its treasury shares through the Tokyo Stock Exchange's Off-Auction Own Share Repurchase Trading system (ToSTNeT-3) at 8:45 a.m. on August 3, 2026, at the closing price of ¥468 per share recorded today (July 31, 2026), including the final special quote. No changes will be made to any other trading system or trading hours.

The purchase order will be valid only during the above trading session.

3. Details of the Acquisition

(1) Class of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	Up to 4,630,700 shares (7.61% of the total number of issued shares excluding treasury shares)
(3) Total acquisition price	Up to ¥2,167,167,600
(4) Announcement of results	The results of the acquisition will be announced after completion of the ToSTNeT-3 trading session at 8:45 a.m. on August 3, 2026.

*Notes

1. The maximum number of shares to be acquired will not be changed. Depending on market conditions and other factors, however, the acquisition may be partially or entirely unexecuted.
2. Purchases will be executed against sell orders corresponding to the scheduled number of shares to be acquired.
3. With respect to this acquisition of treasury shares, the Company has received notice from Image Frame Investment (HK) Limited, its largest shareholder, that it intends to sell a portion of the Company's common shares held by it.

(Reference) Status of Treasury Shares as of March 31, 2026

Total number of issued shares (excluding treasury shares)	60,843,759 shares
Number of treasury shares	1,372,641 shares