

Stock Code: 7844

June 21, 2016

To Our Shareholders

Marvelous Inc.
4-12-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo
Haruki Nakayama
Chairman, President and CEO

Notice of Resolutions of the 19th Annual General Meeting of Shareholders

This is to give notice of the matters reported and resolved as set forth below at the 19th Annual General Meeting of Shareholders which convened on June 21, 2016.

Reported Matters:

1. Business Report, Consolidated Financial Statements, and Audit Reports of the Accounting Auditor and the Board of Corporate Auditors concerning the Consolidated Financial Statements for the 19th business year (from April 1, 2015 to March 31, 2016)
The contents of the above mentioned Business Report, Consolidated Financial Statements and their Audit Reports were reported.
2. Non-consolidated Financial Statements for the 19th business year (from April 1, 2015 to March 31, 2016)
The contents of the above mentioned Financial Statements were reported.

Resolved Matters:

Proposal No. 1: Election of Eight Directors

This matter was approved as set forth in the proposal. The following eight directors were elected and inaugurated: Messrs. Haruki Nakayama, Shuichi Motoda, Takashi Sensui, Toshinori Aoki, Yoshiaki Matsumoto, Seiichiro Kato, Shunichi Nakamura, and Makoto Arima. In addition, Mr. Shunichi Nakamura and Mr. Makoto Arima are external directors.

Proposal No. 2: Decision on the Method of Calculation and Content of Stock Compensation Tied to Business Performance for Company Directors
This matter was approved as set forth in the proposal.

End of text

At a Board of Directors Meeting held following the Annual General Meeting of Shareholders, the following directors were elected and inaugurated as company officers: Mr. Haruki Nakayama as Chairman, President and Chief Executive Officer (CEO), Mr. Shuichi Motoda as Vice Chairman, Mr. Takashi Sensui and Mr. Toshinori Aoki both as Representative Director, Executive Vice President and Co-Chief Operating Officer (Co-COO), Mr. Yoshiaki Matsumoto as Managing Director and Mr. Seiichiro Kato as Director and Chief Financial Officer (CFO).

End of text