To Our Shareholders

MarvelousAQL Inc.
4-12-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo

Notice of the 17th Annual General Meeting of Shareholders

We are pleased to invite you to attend the 17th Annual General Meeting of Shareholders of MarvelousAQL Inc.

Shareholders who cannot attend the Meeting may exercise their voting rights in writing. If applicable, please read the after-mentioned supplementary materials for the Annual General Meeting of Shareholders, indicate your approval or non-approval of the agenda on the enclosed voting rights exercise form, and return the form by mail. The form must arrive by 6 p.m. Friday, June 20, 2014 (JST).

Yours sincerely,
Haruki Nakayama
Representative Director, Chairman

Details

1. Date/Time: June 23, 2014 (Monday) at 3:00 p.m. (JST)
2. Venue: Daigo Banquet Hall, Sheraton Miyako Hotel Tokyo (2nd basement)
    1-1-50 Shirokanedai, Minato-ku, Tokyo
3. Agenda:

Matters for reporting:
   1. Business Report, Consolidated Financial Statements, and Audit Reports of the Accounting Auditor and the Board of Corporate Auditors concerning the Consolidated Financial Statements for the 17th business year (from April 1, 2013 to March 31, 2014)
   2. Non-consolidated Financial Statements for the 17th business year (from April 1, 2013 to March 31, 2014)

Matters for resolution:

   Proposal No. 1:   Partial Amendment to the Articles of Incorporation

   Proposal No. 2:   Election of Eight Directors

   Proposal No. 3:   Election of One Corporate Auditor

   Proposal No. 4:   Change of Remuneration of Directors and Corporate Auditors

End of text

Attending shareholders are requested to present the enclosed voting rights exercise form on the day of the Meeting at the reception of the venue.

Any amendment to the supplementary materials for the Annual General Meeting of Shareholders, the business report, non-consolidated financial statements, and consolidated financial statements will be posted on the corporate website of MarvelousAQL Inc. (http://www.maql.co.jp/).