

Cover Page

Document to be filed:	Extraordinary Report
Filing to:	Director-General of the Kanto Local Finance Bureau
Date of filing:	June 24, 2020
Company name (Japanese):	株式会社マーベラス
Company name (English):	Marvelous Inc.
Name and title of representative:	Shuichi Motoda, President
Location of head office:	4-12-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo, Japan
Telephone number:	+81-3-5769-7447
Name of contact person:	Seiichiro Kato, Executive Managing Director
Nearest place of contact:	4-12-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo, Japan
Telephone number:	+81-3-5769-7447
Name of contact person:	Seiichiro Kato, Executive Managing Director
Place where the document to be filed is available for public inspection:	Tokyo Stock Exchange, Inc. (2-1 Nihombashi Kabutocho, Chuo-ku Tokyo)

1. Reason for filing

This report is filed pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item (9-2) of the Cabinet Office Ordinance on Disclosure of Corporate Affairs, etc., following the determination of matters resolved at the 23rd Annual General Meeting of Shareholders of the reporting entity held on June 23, 2020.

2. Content of report

(1) Date of the subject Annual General Meeting of Shareholders
June 23, 2020

(2) Content of the matters resolved

Proposal No. 1: Election of Nine Directors

Messrs. Shuichi Motoda, Toshinori Aoki, Seiichiro Kato, Yoshiaki Matsumoto, Shunichi Nakamura, Makoto Arima, Shinji Hatano, Shin Joon Oh and Yoshiro Taneda were elected as directors.

Proposal No. 2: Revision of Remuneration for Outside Directors

The amount of remuneration for outside directors in the total amount of remuneration for directors will be within 45 million yen per year.

The total amount of remuneration for directors remains unchanged (within 300 million yen per year), and, as in the past, the amount of remuneration for directors shall continue to not include the employee salary portion for directors who concurrently serve as employees.

(3) With respect to the matters to be resolved, the number of voting rights voted in favor, against, and waived, the requirements for the passage of the matters to be resolved, and the resolution results are as follows.

Matters to be resolved	Votes in favor (voting rights)	Votes against (voting rights)	Votes waived (voting rights)	Requirements for passage	Resolution result and ratio of votes in favor (percentage)
Proposal No. 1				Note 1	Note 3
Shuichi Motoda	375,924	11,034	0		Approved (96.86)
Toshinori Aoki	382,756	4,202	0		Approved (98.62)
Seiichiro Kato	382,717	4,241	0		Approved (98.61)
Yoshiaki Matsumoto	382,568	4,390	0		Approved (98.57)
Shunichi Nakamura	341,297	45,661	0		Approved (87.94)
Makoto Arima	377,568	9,390	0		Approved (97.28)
Shinji Hatano	381,787	5,171	0		Approved (98.37)
Shin Joon Oh	347,053	39,905	0		Approved (89.42)
Yoshiro Taneda	345,796	41,162	0		Approved (89.10)
Proposal No. 2	384,124	3,272	300	Note 2	Note 3 Approved (98.78)

Notes

- Shareholders holding at least one-third of voting rights of shareholders eligible to vote must be in attendance and cast an affirmative vote representing a majority of the voting rights of the said shareholders.
- A majority of shareholders eligible to vote who are in attendance must approve the proposal.
- The method of calculation of the percentages of affirmative votes is as follows.
Relative to the number of voting rights of shareholders in attendance at the Annual General Meeting of Shareholders (comprised of the aggregate of the shareholders who voted in advance by the day before the Annual General Meeting of Shareholders, and shareholders in attendance at the Annual General Meeting of Shareholders), the percentage of the number of voting rights found to have been voted in favor.

(4) Reason for not counting part of voting rights of shareholders in attendance at the Annual General Meeting of Shareholders toward the number of voting rights

From the aggregate voting rights found to have been voted for or against by shareholders who voted in advance by the day before the Annual General Meeting of Shareholders, and by a portion of shareholders in attendance at the Annual General Meeting of Shareholders, it was established that the requirements for the passage of the individual resolutions were satisfied and resolutions passed lawfully in accordance with the Companies Act. Not counted toward the number of voting rights were voting rights of shareholders in attendance at the Annual General Meeting of Shareholders whose votes could not be identified as voted for or against a proposal or as a waiver of vote.

End of text