

May 9,2025

Company name: Marvelous Inc.

Name of representative: Shinichi Terui, President

(Stock code: 7844; Tokyo

Stock Exchange)

Contact: Chihiro Noguchi, Director,

Supervisor of Administration

E-mail: ir@marv.jp

Notice Concerning Dividends of Surplus

Marvelous Inc. (the "Company") hereby announces that its Board of Directors, at a meeting held today, resolved to distribute dividends from surplus with a record date of March 31, 2025, as described below.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on January 31, 2025)	Actual results for the previous fiscal year (Fiscal year ended May 31, 2024)
Record date	March 31,2025	March 31, 2025	March 31,2024
Dividend per share	¥10.00	¥10.00	¥33.00
Total amount of dividends	¥608 million	_	¥2,007 million
Effective date	June 9, 2025	_	June 7, 2024
Source of dividends	Retained earnings	_	Retained earnings

2. Reason

The Company considers the return of profits to shareholders as one of the most important management issues and will strive to realize continuous dividend payments with a target payout ratio of approximately 30% to 50%, while securing the necessary internal reserves for future business expansion and financial strength.

Based on our financial condition and performance trends, we have decided to pay a year-end dividend of 10 yen per share for the fiscal year ending March 31, 2025, as per our dividend forecast announced on January 31, 2025.

In accordance with the Company's Articles of Incorporation, the payment of dividends from retained earnings is subject to a resolution of the Board of Directors of the Company.

(For Reference) Details of Annual Dividends

Dividend per share (Yen)				
Record date	Second quarter-end	Fiscal-year end	Total	
Fiscal Year Ended March 31,2025	¥0.00	¥10.00	¥10.00	
Fiscal Year Ended March 31,2024	¥0.00	¥33.00	¥33.00	

*Note: This document has been machine translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.